

RECORD OF PROCEEDINGS

Minutes of

St. Marys City School District

Meeting

Held

October 31, 2012

6:00 P.M.

The St. Marys City Board of Education met in special session in the administrative offices at 100 W. Spring Street with the following Board Members present: Lisa Tobin, Ralph Wiley, Aaron Braun, Ronda Shelby and Brian Little.

At 6:00 PM, the meeting was called to order by Lisa Tobin, Board President.

DISCUSSION OF LEVY

Tom Sommer, Treasurer presented information from the County Auditor and Ohio Department of Taxation with respect to valuations and income tax estimates. Mr. Sommer also presented several different scenarios using the five-year forecast recently approved by the Board.

After a discussion among the Board, the Board directed Mr. Sommer to contact our Bond Counsel to start the process to put a levy on the May, 2013 ballot. The Board would like to consider a combined property tax and earned income tax levy. The property tax millage will be approximately 5 mills to generate \$1,250,965 annually and a 1% earned income tax to generate approximately \$2,001,136 annually, as estimated by the Ohio Department of Taxation.

Board Members Ronda Shelby and Brian Little, who are the Board liaisons for levy issues indicated that they will be talking with various individuals to assemble a levy committee. It is hoped that a committee will be in place by the December Board meeting.

ADJOURNMENT – At 6:50 PM, on a motion by Shelby, seconded by Little____, there being no further business, the meeting was adjourned.

VOTE: Shelby, yes; Little, yes; Braun, yes; Wiley, yes; Tobin, yes

172-12

Treasurer

President