

RECORD OF PROCEEDINGS

Minutes of	St. Marys City School District	Meeting
Held	April 27, 2016	4:45 P.M.

SPECIAL MEETING

The St. Marys City Board of Education met for a special session at the St. Marys Board Administrative Offices with the following Board Members present: Karl Dammeyer, Travis Kuenning, Brian Little, Ronda Shelby and Bob Valentine. Also present was Shawn Brown, Tom Sommer, The Evening Leader and The Daily Standard.

Board President Karl Dammeyer called the meeting to order at 4:46 P.M.

RESOLUTION REQUESTING CELINA CITY SCHOOL DISTRICT BOARD OF EDUCATION, AS FISCAL BOARD FOR A QUALIFYING PARTNERSHIP, TO SUBMIT BOND ISSUE ON BEHALF OF PARTICIPATING SCHOOL DISTRICTS – On a motion by __ Valentine, seconded by Shelby, the Board approved the following resolution:

WHEREAS, this Board of Education is one of nine school district boards (who are parties to the Tri-Star Career Compact Agreement, dated September 1, 2011 (the "Compact")); and

WHEREAS, pursuant to the Compact, the participating school districts have established a career technical education program under Ohio Revised Code Section 3313.90; and

WHEREAS, the participating districts are a Qualifying Partnership under Ohio Revised Code Sections 3318.71 and 5705.2112(A), and Celina City School District is the Qualifying Partnership's fiscal board authorized to submit a bond issue to the electors of all participating districts upon receipt of authorizing resolutions from all participating districts; and

WHEREAS, the proposed bond issue will pay part of the cost for the acquisition of classroom facilities, with a part of the cost to be paid by the Ohio School Facilities Commission pursuant to the Qualifying Partnership's written proposal and Controlling Board approval as provided in Section 3318.71(C) of the Ohio Revised Code; and

WHEREAS, this Board of Education hereby requests the Celina City School District as fiscal board of a Qualifying Partnership to submit a bond issue to the electors of all participating districts according to the terms listed herein.

NOW, THEREFORE, BE IT RESOLVED by the St. Marys City School District Board of Education as follows:

SECTION 1. That this Board of Education hereby declares it is necessary to issue bonds in the principal amount of \$17,000,000 on behalf of the Qualifying Partnership.

SECTION 2. That the bonds be issued for the purpose of acquiring classroom facilities and necessary appurtenances, including land acquisition. Said bonds shall be dated approximately November 1, 2016, shall bear interest at the rate now estimated at four percent (4.00%) per annum, and shall mature over a period of not to exceed fifteen (15) years.

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SECTION 3. That the question shall be submitted to the electors of each participating school district.

SECTION 4. That the question shall be submitted to the electors at the election to be held on August 2, 2016.


SECTION 5. That it is necessary that there be annually levied on all property in this school district, a direct tax outside the limitations imposed by section 2 of Article XII of the Constitution of the State of Ohio to pay the interest on and to retire said bonds.

SECTION 6. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education, and that all deliberations of this Board of Education, and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules of this Board of Education adopted in accordance therewith.

VOTE: Valentine, yes; Shelby, yes; Kuenning, yes; Little, yes; Dammeyer, yes 51-16

ADJOURNMENT – At 4:48 PM, on a motion by Little, seconded by Kuenning, there being no further business, the meeting was adjourned.

VOTE: Little, yes; Kuenning, yes; Valentine, yes; Shelby, yes; Dammeyer, yes 52-16



Treasurer



President