

RECORD OF PROCEEDINGS

Minutes of

St. Marys City School District

Meeting

Held

February 10, 2012

9:00 A.M.

SPECIAL SESSION

The St. Marys City Board of Education met for a special session at the St. Marys District Service Center with the following Board Members present: Lisa Tobin, Ralph Wiley, Aaron Braun, Ronda Shelby and Brian Little.

Board President Lisa Tobin called the meeting to order at 9:00 AM.

ROLL CALL: Mrs. Tobin; Mr. Wiley; Mr. Braun; Mrs. Shelby; Mr. Little **ALL PRESENT**

PRESENTATION – Mr. Sommer presented the Board with an overview of the District’s financial picture, including the current five-year forecast, and a financial summary of the District since the initial passage of the emergency levy in 2004. Since FY 2009, the District’s general fund spending has outpaced revenues, and as a result the carry-over balance has been declining. The biggest factors leading to this includes inflationary costs and decreased state funding.

The Board discussed various issues including levy options. To get a better understanding, the Board will contact Bricker and Eckler, the District’s Bond Counsel, and ask them to appear before the Board for a presentation of options and to answer questions of the Board.

Mrs. Sherman, Primary School Principal, inquired about the status of all-day kindergarten, and the Board decided to keep it as is for the 2012-2013 school year.

Mr. Sommer, was excused from the meeting at 10:00 AM.

ADJOURNMENT – At 10:22 AM, on a motion by Wiley, seconded by Braun there being no further business, the meeting was adjourned.

VOTE: Wiley, yes; Braun, yes; Little, yes; Shelby, yes; Tobin, yes

28-12

Treasurer

President